

■ cost
 ■ risk
 ■ insurance
 ■ All modes of transport
 ■ Sea freight & inland shipping



# INCOTERMS



## More details

DESCRIPTION									
EXW <small>Ex Works</small>	SELLER					BUYER			
	SELLER					BUYER			
	SELLER					BUYER			
Seller is only responsible for making the goods available at the seller's premises. The buyer bears the full risk from there to the destination.									
FCA <small>Free Carrier</small>	SELLER					BUYER			
	SELLER					BUYER			
	SELLER					BUYER			
Seller is responsible for delivery to the custody of the carrier, which is provided by the buyer. Risk is transferred as soon as loading has taken place.									
CPT <small>Carriage Paid to</small>	SELLER							BUYER	
	SELLER					BUYER			
	SELLER					BUYER			
Seller delivers the goods to the carrier at an agreed place of delivery and pays for transport to the named destination. Risk is transferred at the place of delivery, whereas seller pays for transport to the destination.									
CIP <small>Carriage and Insurance Paid to</small>	SELLER							BUYER	
	SELLER					BUYER			
	SELLER					BUYER			
Seller delivers the goods to the carrier at an agreed place of delivery and pays for transport and insurance to the named destination. Risk is transferred at the place of delivery, whereas seller pays for transport and insurance to the destination.									
DAT <small>Delivered at Terminal</small>	SELLER							BUYER	
	SELLER							BUYER	
	SELLER							BUYER	
Seller delivers the goods unloaded at a specified place inside the agreed terminal. Risk is transferred as soon as the goods have been unloaded.									
DAP <small>Delivered at Place</small>	SELLER							BUYER	
	SELLER							BUYER	
	SELLER							BUYER	
Seller delivers the goods to the disposal of the buyer on the arriving means of transport at the agreed place. Seller assumes the risk until the goods are made ready for unloading from the arriving means of transport.									
DDP <small>Delivered Duty Paid</small>	SELLER							BUYER	
	SELLER							BUYER	
	SELLER							BUYER	
Seller is responsible for bringing the goods to the destination, paying any duty and making the goods available to the buyer. Risk is transferred as soon as the buyer has access to the goods ready for unloading at the agreed destination.									
FAS <small>Free Alongside Ship</small>	SELLER					BUYER			
	SELLER					BUYER			
	SELLER					BUYER			
Seller is responsible for delivery of the goods at the quay alongside the ship. From this point onwards, risk lies with the buyer.									
FOB <small>Free on Board</small>	SELLER					BUYER			
	SELLER					BUYER			
	SELLER					BUYER			
Seller is responsible for delivery of the goods loaded on board the ship. Risk is transferred as soon as the goods have been set down inside the ship.									
CFR <small>Cost and Freight</small>	SELLER							BUYER	
	SELLER					BUYER			
	SELLER					BUYER			
Seller covers cost of freight, duty unpaid, to the named port of destination. Risk is transferred as soon as the goods have been set down inside the ship.									
CIF <small>Cost, Insurance and Freight</small>	SELLER							BUYER	
	SELLER					BUYER			
	SELLER					BUYER			
Seller covers cost of insurance and freight, duty unpaid, to the named port of destination. Risk is transferred as soon as the goods have been set down inside the ship.									